

Competitiveness & Affordability in a Rapidly Changing World

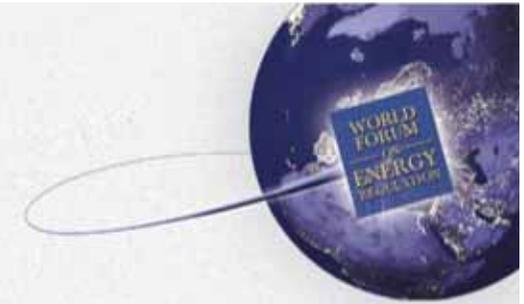
Nickolas Stavropoulos

Executive Vice President, US Gas Distribution
National Grid

World Forum on Energy Regulation IV
Athens, Greece

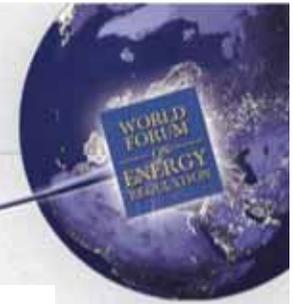
October 18 - 21, 2009

Overview



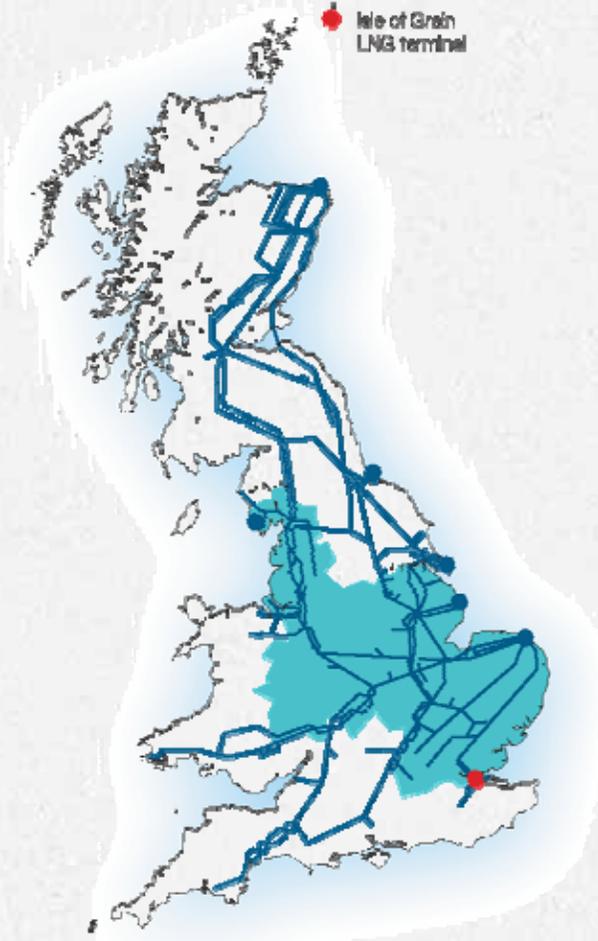
- National Grid
- Competitiveness
- Affordability
- Conclusion

National Grid – UK



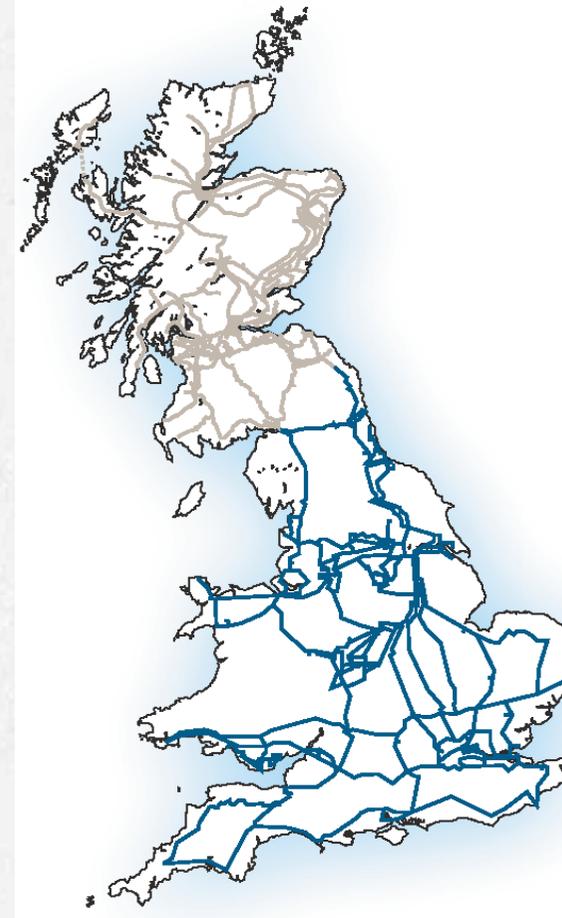
GAS

- Gas transmission system
- Gas distribution area
- Terminal
- ◆ Isle of Grain LNG terminal

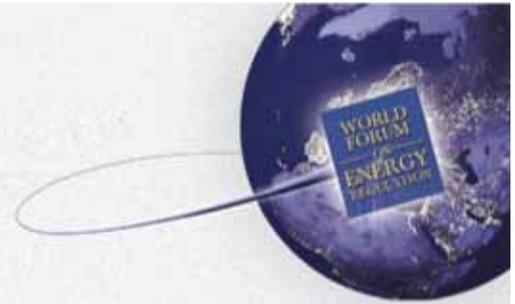


ELECTRIC

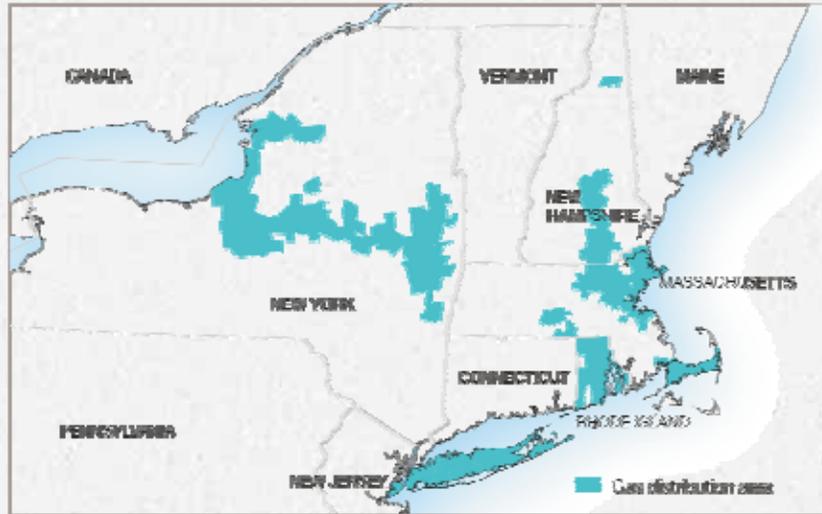
- Scottish electricity transmission system
- English and Welsh electricity transmission system



National Grid – US



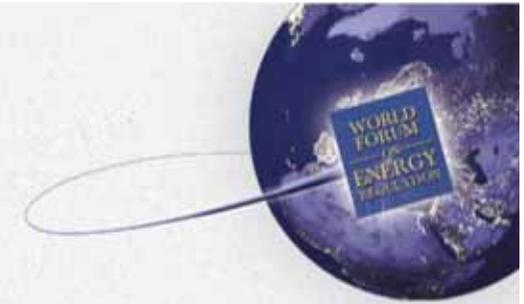
GAS



ELECTRIC

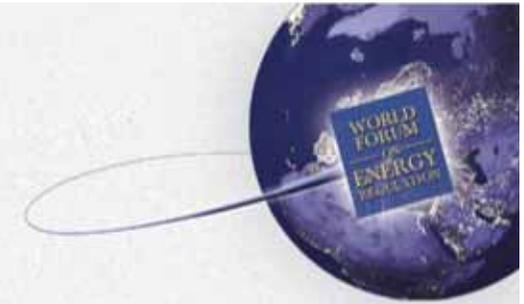


Competitiveness



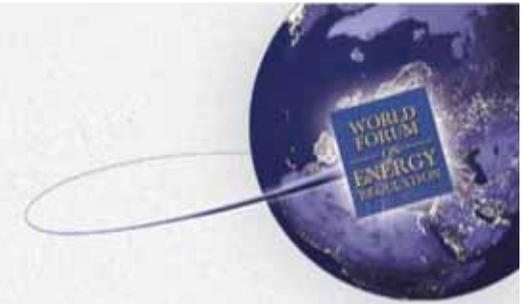
- Transparency
- Information Availability
- Supplier Switching
- Domestic and Small Consumer Rights
- Complaints and Appeals

Affordability



- Vulnerable and Rural Customers
- NARUC Resolutions
- Regional Commission Actions
- National Grid's Approach / Response

Conclusion



- National Grid's Demonstrated Sensitivity
 - Regulators
 - Vulnerable Customers
 - Residential and Small Customers